FORM OF CONTRACTUAL TERMS

The Instruments covered hereby are commercial paper (*cambiali finanziarie*) instruments issued pursuant to Law 13 January 1994, No. 43 "*Disciplina delle cambiali finanziarie*", as amended by the Law 7 August 2012, No. 134.

The Instruments covered hereby have not been registered under the U.S. Securities Act of 1933, as amended (the Securities Act) and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons. Terms used above have the meanings given to them by Regulation S under the Securities Act.

Issuer: Finanziaria Internazionale Holding S.p.A.

No: IT0005161044	Series No.:10
Issue Date: 25/01/2016	Maturity Date: 25/04/2016
Specified Currency: Euro	Minimum Denomination: 100.000,00
Principal Amount of the Instruments: 1.300.000,00	Interest Basis: Fixed Rate
Interest Rate: 1,75% per annum	Interest Payment Dates: Maturity Date 25/04/2016
Redemption Amount: at par	Day Count Fraction: Act/365
Day adjustment basis: Act/365 following business day (unadjusted)	Issue Price: 100/100
Calculation Agent: BNP Paribas	

Listing and Admission to Trading

Listing and admission to trading:	Application has been made by the Issuer (or on its behalf) for the Instruments to be admitted to listing on ExtraMOT PRO, the Professional Segment of the ExtraMOT market, a multilateral trading facility organised and managed by Borsa Italiana S.p.A., with effect from 25/01/2016

Ratings

Ratings:	Not Applicable

Yield

Indication of yield:	1,75% per annum The yield is calculated at the Issue Date on the basis of the issue price. It is not an indication of future yield.

Operational Information

Clearing and Settlement System(s)	Monte Titoli
ISIN:	IT0005161044
Common Code:	

Tax treatment of the Instruments

All payments in respect of the Instruments may be subject to the substitutive tax set forth by Decree No. 239 at a rate of 26%

Additional Information in relation to the Instruments

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Additional Information in relation to the Issuer

The Annual Report 2014 is available on the following website: www.finint.com/it/investor-relations/bilanci-relazioni.php

The Financial Statements for the six months period ending June 30, 2015 (not audited) is available on the following website: www.finint.com/it/investor-relations/bilanci-relazioni.php

Please also refer to the information relating to Issuer published from time to time on the following website: www.finint.com/it/investor-relations/bilanci-relazioni.php where the financial information relating to the Issuer is published.